



May 7, 2024

Explanation of FCFC's Consolidated Operating Revenue in April 2024

I. Comparison of consolidated operating revenue in April 2024 and in March 2024.

NTD in Thousands

Apr. 2024	Mar. 2024	Amount Difference	Growth Rate
32, 147, 249	30, 076, 914	2, 070, 335	6. 9

1. The consolidated operating revenue in April increased by 2. 07 billion on a monthly basis, with a growth rate of 6. 9 %. Among the difference, sales amount increased by 0. 95 billion, while price raise supported 1. 12 billion.

2. Aspects of sales volume

i. FCFC : -0. 17 billion

PX increased self-use and conducted selective sales with optimistic market forecast, decreasing sales by 0. 94 billion. Other than that, raffinate oil sold to FPCC increased by 0. 42 billion. Phenol underwent overhaul in March, yet resumed normal production this month, thus sales of phenol and acetone increased jointly by 0. 2 billion. PTA operating rates increased since downstream polyester gradually resumed production, increasing sales by 0. 15 billion.

ii. FCNB : +1. 25 billion

As the expansion project of PTA-6 went into operation, sales increased by 1. 03 billion. Production and sales adjustment of raffinate oil increased external sales by 0. 23 billion.

iii. Other Subsidiaries :

Operating hours of power generators were increased in response to the Nation's dispatch on electric power, increasing FIC in Vietnam sales by 0. 14 billion. FTC orders of long filament fabric decreased due to seasonal change, affecting sales by 0. 15 billion.

3. Aspects of Selling Price :

Rising oil price and raw material costs, as well as increased downstream operating rates and inventory replenishment needs, gave support to increase prices of petrochemical and plastic products.

II. Comparison of consolidated operating revenue of April in 2024 and in 2023 :

NTD in Thousands

Apr. 2024	Apr. 2023	Amount Difference	Growth Rate
32, 147, 249	25, 509, 217	6, 638, 032	26. 0

1. Consolidated operating revenue in April 2024 increased by 6. 64 billion, with a growth rate of 26% on a YOY basis. Among the difference, sales amount increased by 5. 29 billion, while price raise affected 1. 35 billion..

2. Aspect of sales volume

i. FCFC : +3. 31 billion

SM decreased sales and increased inventory in response to overhaul last year, yet resumed normal reduction this year, increasing sales by 1. 6 billion. Raffinate oil sold to FPCC increased by 1. 21 billion. PIA expanded its overseas market, increasing sales by 0. 6 billion. Market conditions for ABS and PP rebounded slightly, increasing sales by 0. 15 billion. PX increased self-use and conducted selective sales, decreasing sales by 0. 34 billion.

ii. FCNB : +1. 47 billion

The expansion and commissioning of PTA-6 production line increased sales by 1. 51 billion.

iii. FIC in Vietnam : +0. 31 billion

Operating hours of power generators were increased in response to the Nation's dispatch on electric power, increasing sales by 0. 45 billion. Apart from that, SPP pellets were affected by low-priced dumping by Chinese counterparts, which resulted in a total decrease of 0. 09 billion.

iv. FICC :

Demand was steady compared with the depressed market last year, increasing sales by 0. 24 billion.

3. Aspect of selling price:

Acetone prices rose due to tight supply and production cuts from industry peers. Prices of other petrochemical and plastic products also rose due to climbing raw material costs. Contrarily, PTA prices fell due to production capacity expansion and commencement from industry peers, while PIA prices also went down under price competition.

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