



June 7, 2024

## **Explanation of FCFC's Consolidated Operating Revenue in May 2024**

I. Comparison of consolidated operating revenue in May 2024 and in April 2024.

NTD in Thousands

May 2024	April 2024	Amount Difference	Growth Rate
33,036,547	32,147,249	889,298	2.8

1. The consolidated operating revenue in April increased by 0.89 billion on a monthly basis, with a growth rate of 2.8 %. Among the difference, sales amount increased by 1 billion, while price decline affected 0.11 billion.

2. Aspects of sales volume

i. FCFC : +0.95 billion

PX increased external sales and reduced internal use, affecting 1.05 billion. Downstream market of OX and PTA rebounded, thus capacity utilization was enhanced, and sales increased by 0.15 billion. Other than that, inventory reconciliation for SM decreased sales by 0.25 billion.

ii. Other Subsidiaries :

FIPC and FTC experienced a 0.13 billion sales increase due to customer inventory replenishment and added operating days. Conversely, as downstream demand for FICC weakened, clients increased their inventory levels and deferred shipment, decreasing sales by 0.1 billion.

3. Aspects of Selling Price :

Affected by political situation in the Middle East, crude oil prices fluctuated at a rather low level. Petrochemical plastic products adjusted prices in response to market trends, showing minor fluctuations.

## II. Comparison of consolidated operating revenue of May in 2024 and in 2023 :

NTD in Thousands

May 2024	May 2023	Amount Difference	Growth Rate
33,036,547	24,506,583	8,529,964	34.8

1. Consolidated operating revenue in May 2024 increased by 8.53 billion, with a growth rate of 34.8% on a YOY basis. Among the difference, sales amount increased by 5.93 billion, while price raise affected 2.6 billion..
2. Aspect of sales volume
  - i. FCFC : +4.24 billion  
ARO-3 and SM Haifeng plants underwent maintenance last year yet ran normal production this year, along with increased sales of residual oil sold to FPCC, sales increased 2.69 billion in total. Improved market conditions for OX, ABS, and PP increased sales by 0.78 billion. PIA pursued market growth actively in external sales, increasing revenue by 0.22 billion.
  - ii. FCNB : +1.77 billion  
As the expansion project of PTA-6 went into operation, sales increased by 2.24 billion. Production and sales adjustment of raffinate oil decreased external sales by 0.27 billion. ABS experienced price competition, decreasing sales by 0.24 billion.
3. Aspect of selling price:  
PTA, PIA, and acetone prices were pushed up under tight supply caused by equipment maintenance, reduced production by peers, and increased downstream activities. Other petrochemical plastic products saw price increases due to rising raw material costs and boosted sales of high-value specifications.

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