



August 7, 2024

Explanation of FCFC's Consolidated Operating Revenue in July 2024

I. Comparison of consolidated operating revenue in July 2024 and in June 2024.

NTD in Thousands

July 2024	June 2024	Amount Difference	Growth Rate
30, 018, 602	31, 291, 479	-1, 272, 877	-4. 1

1. The consolidated operating revenue in July decreased by 1. 27 billion on a monthly basis, with a decline rate of 4. 1 %. Among the difference, sales amount decreased by 1. 48 billion, while price raise affected 0. 21 billion.

2. Aspects of sales volume

i. FCFC : -0. 82 billion

ARO-2 scheduled regular inspection while SM-3 underwent equipment overhaul, decreasing production and sales of OX, SM and raffinate oil by 0. 72 billion. Affected by high freight rates, clients of PS and PP held a cautious attitude against placing orders, affecting sales by 0. 2 billion. Other than that, PX was put less in self use due to PTA overhaul, thus external sales increased by 0. 1 billion.

ii. FIC in Vietnam : -0. 25 billion

Operating hours of power generators were decreased in response to the Nation's dispatch on electric power, decreasing sales by 0. 32 billion.

iii. FCNB : -0. 16 billion

While PTA-6 suspend production for maintenance, downstream customers reduced delivery orders under abnormal shutdown, decreasing sales by 0. 61 billion. Other than that, adjustment in production and sales of raffinate oil increased sales by 0. 22 billion. ABS also increased sales by 0. 2 billion in response to market rebound.

iv. Other Subsidiaries :

FIPC opted for profitable orders to ensure benefit, decreasing sales by 0. 13 billion. FICC experienced delays in partial export shipments, leading to a decrease in sales by 0. 08 billion.

3. Aspects of Selling Price :

Decline in crude oil prices undermined support for raw materials cost and product prices. Nevertheless, PS, ABS, and PP lifted sales price and gave up low-priced orders, coupled with supply reduction from phenol counterparts, price level came up as a consequence.

II. Comparison of consolidated operating revenue of July in 2024 and in 2023 :

NTD in Thousands

July 2024	July 2023	Amount Difference	Growth Rate
30, 018, 602	26, 750, 801	3, 267, 801	12. 2

1. Consolidated operating revenue in July 2024 increased by 3.27 billion, with a growth rate of 12.2% on a YOY basis. Among the difference, sales amount decreased by 0.74 billion, while price raise affected 4.01 billion.

2. Aspect of sales volume

i. FCFC : -0.35 billion

Affected by high freight rates and dented demand, PS and PP decreased sales by 0.43 billion in total. Downstream consumers of PTA reduced production and delivery orders, affecting sales by 0.28 billion. PX increased external sales due to demand growth in blended oil last year, thus external sales lessened 0.17 billion this year compared. Reduced operating hours of power generators decreased sales by 0.15 billion. Apart from that, SM-1 reduced load in response to bad market condition last year, thus production and sales increased by 0.41 billion compared to last year. PIA expanded market share, increasing sales by 0.31 billion.

ii. FCNB : -0.26 billion

PS and ABS reduced load to adjust production and sales in response to weak market demand, affecting sales by 0.59 billion. While PTA-6 suspend production for maintenance, downstream customers reduced delivery orders under abnormal shutdown, decreasing sales by 0.2 billion. Other than that, raffinate oil increased external sales by 0.55 billion due to adjustment in production and sales.

iii. Other Subsidiaries :

FIPC opted for profitable orders to ensure benefit, decreasing sales by 0.24 billion. SPP pellets and cotton yarn were affected by low-priced dumping from Chinese counterparts, which resulted in 0.14 billion sales decrease of FIC in Vietnam. Apart from that, FICC strove to deplete inventory, thus increased sales by 0.25 billion.

3. Aspect of selling price:

Affected by rising raw material costs, limited production among the industry, and strengthened sales of high-value specifications, prices of petrochemical and plastic products increased compared to last year.

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