



September 6, 2024

Explanation of FCFC's Consolidated Operating Revenue in August 2024

I. Comparison of consolidated operating revenue in August 2024 and in July 2024.

NTD in Thousands

August 2024	July 2024	Amount Difference	Growth Rate
29,371,521	30,018,602	-647,081	-2.2

1. The consolidated operating revenue in August decreased by 0.65 billion on a monthly basis, with a decline rate of 2.2 %. Among the difference, sales amount increased by 0.29 billion, while price decline affected 0.94 billion.

2. Aspects of sales volume

i. FCFC : -0.73 billion

ARO-2 scheduled for regular inspection, decreasing production and sales of PX, OX, and raffinate oil sold to FPCC by 0.74 billion. SM decreased operating rate in response to market condition, thus production and sales decreased by 0.08 billion. Other than that, PP increased sales by 0.09 billion through active market development.

ii. FCNB : +1 billion

PTA completed maintenance and depleted inventory by strengthening sales, thus sales increased by 1.12 billion as a consequence. Apart from that, downstream demand of PIA weakened, affecting sales by 0.08 billion.

iii. Other Subsidiaries :

FTC's clients of long filament fiber held less inventory, thus purchase orders rebounded, increasing sales by 0.08 billion. FICC suspended production for maintenance, decreasing production and sales by 0.13 billion.

3. Aspects of Selling Price :

While crude oil prices fluctuated in a downward trend, prices of major products declined with lack of support from material cost, high freight cost and weak downstream demand.

II. Comparison of consolidated operating revenue of August in 2024 and in 2023 :

NTD in Thousands

August 2024	August 2023	Amount Difference	Growth Rate
29,371,521	29,077,841	293,680	1.0

1. Consolidated operating revenue in August 2024 increased by 0.29 billion, with a growth rate of 1% on a YOY basis. Among the difference, sales amount decreased by 0.69 billion, while price raise affected 0.98 billion.
2. Aspect of sales volume
 - i. FCFC : -0.69 billion
With unfavorable market conditions and high freight costs, clients were less willing to place orders, which decreased sales of PS, ABS, PP, PTA, SM, phenol and acetone by 1.41 billion. Other than that, PIA reduced production and shut down operations due to market conditions last year, yet arranged two weeks of overhaul this year, hence sales increased by 0.38 billion as comparison. Scheduled inspections were held in August last year for ARO-1 and this year for ARO-2, due to the disparities in production size, sales of PX and raffinate oil this year exceeded that of last year by 0.29 billion.
 - ii. FCNB : +0.16 billion
PTA completed maintenance and depleted inventory by strengthening sales while raffinate oil adjusted inventory, increasing sales by 1.24 billion. Apart from that, unfavorable market conditions of PS, ABS, PIA decreased production and sales by 1.04 billion.
 - iii. FIPC :
Due to abnormal upstream CO supply, an early annual overhaul was arranged, leading to a decrease in production and sales of 0.12 billion.
3. Aspect of selling price:
Crude oil prices fluctuated recently, indicating a rather weak market. However, average selling prices for SM, PS, ABS, PP, and acetone were higher compared to last year with the support of raw material costs and strengthened sales of high-value specifications.

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