



February 7, 2025

Explanation of FCFC's Consolidated Operating Revenue in January 2025

I. Comparison of consolidated operating revenue in January 2025 and in December 2024.

NTD in Thousands

January 2025	December 2024	Amount Difference	Growth Rate
24, 019, 167	27, 307, 241	-3, 288, 074	-12. 0

1. The consolidated operating revenue in January decreased by 3.29 billion on a monthly basis, with a decline rate of 12.0%. Among the difference, sales amount decreased by 3.77 billion, while price raise affected 0.48 billion.

2. Aspects of sales volume

i. FCFC : -1.86 billion

Lesser business days due to the Chinese New Year holiday and clients stocking up in advance led to reduction in PTA and ABS sales by 1 billion. Raffinate oil sold to FPCC decreased by 0.67 billion due to changes in the composition. Phenol in Mailiao scheduled for maintenance check in March, reducing sales and inventory by 0.19 billion.

ii. FCNB :

Affected by the Chinese New Year holiday and customers' pre-emptive stocking, sales of PTA, PS, and ABS decreased by 1.4 billion.

iii. FIC in Vietnam :

Affected by decreasing demand for materials due to the Chinese New Year holiday and poor market conditions, clients remain high inventory levels, and sales decreased by 0.41 billion.

3. Aspects of Selling Price :

The rising oil price drove up market prices, and with the effort of continuous promotion in differentiated and high-value specifications, average sales price lifted as a consequence.

II. Comparison of consolidated operating revenue of January in 2025 and in 2024 :

NTD in Thousands

January 2025	January 2024	Amount Difference	Growth Rate
24, 019, 167	28, 185, 400	-4, 166, 233	-14. 8

1. Consolidated operating revenue in January 2024 decreased by 4. 17 billion, with a decline rate of 14. 8% on a YOY basis. Among the difference, sales amount decreased by 4. 67 billion, while price raise affected 0. 5 billion.

2. Aspect of sales volume

i. FCFC : -3. 77 billion

Due to the Chinese New Year holiday and poor market conditions, sales of PTA, PS, ABS, PP, PX, external sales of SM, and raffinate oil sold to FPCC were reduced, bringing a total impact of 3. 38 billion. Phenol in Mailiao scheduled for maintenance in March, reducing sales and inventory by 0. 39 billion. Other than that, OX price increased and boosted sales by 0. 18 billion.

ii. FCNB : -0. 24 billion

With demand reducing due to the Chinese New Year holiday, flexible adjustment in production and sales were made to reconcile inventory, leading to sales reduction of PS, ABS, PTA, and phenol by 0. 62 billion combined. Apart from that, external sales of raffinate oil increased by 0. 4 billion.

iii. Other subsidiaries :

Affected by poor market conditions and the Chinese New Year holiday, FTC sales decreased by 0. 2 billion, while FIPC sales decreased by 0. 12 billion.

3. Aspect of selling price:

Sales of differentiated specifications for ABS, PS, PP, and long filament fabric were boosted, leading to increases in average sales price. Market conditions for SM and phenol improved and drove up selling prices, while the rest of the products experienced mixed results according to raw material prices and market inventory levels.

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