



March 7, 2025

Explanation of FCFC's Consolidated Operating Revenue in February 2025

I. Comparison of consolidated operating revenue in February 2025 and in January 2025.

NTD in Thousands

February 2025	January 2025	Amount Difference	Growth Rate
27, 143, 490	24, 019, 167	3, 124, 323	13

1. The consolidated operating revenue in February increased by 3.12 billion on a monthly basis, with a growth rate of 13%. Among the difference, sales amount increased by 2.87 billion, while price raise affected 0.25 billion.

2. Aspects of sales volume

i. FCFC : +2.29 billion

PX gained profit margin and external sales, while raffinate oil sold to FPCC also increased, affecting sales by 2.25 billion. Production and sales decreased due to the Chinese New Year holiday, yet resumed normal production this month, increasing sales of PS, ABS, PTA, and PIA by a total of 0.16 billion. Phenol in Mailiao scheduled for a regular inspection in March, thus decreased external sales by 0.1 billion due to inventory pre-stock for contracted clients.

ii. FCNB : +0.24 billion

Downstream clients of PTA gradually resumed production after Chinese New Year, while demand for PS in final consumer goods also raised, increasing sales by 0.97 billion combined. Other than that, demand for ABS in semi-durable products declined, thus clients held a prudent attitude in placing orders, decreasing sales by 0.29 billion. PIA market also weakened, decreasing sales by 0.22 billion. Production adjustments for raffinate oil and phenol decreased sales by 0.16 billion.

iii. FTC : +0.2 billion

With improving demand for long filament fiber, brand customers placed orders continuously after Chinese New Year, leading to a 0.28 billion increase in sales. Affected by the number of business days, oil products reduced sales by 0.11 billion.

3. Aspects of Selling Price :

Market supply was tight due to unusual load reduction from competitors, and while downstream operations gradually resumed to normal after Chinese New Year, prices of petrochemical and plastic products increased as a consequence.

II. Comparison of consolidated operating revenue of February in 2025 and in 2024 :

NTD in Thousands

February 2025	February 2024	Amount Difference	Growth Rate
27, 143, 490	25, 679, 379	1, 464, 111	5. 7

1. Consolidated operating revenue in February 2025 increased by 1. 46 billion, with a growth rate of 5. 7% on a YOY basis. Among the difference, sales amount increased by 1. 47 billion, while price decline affected 0. 01 billion.
2. Aspect of sales volume
 - i. FCFC : -0. 18 billion
PX gained profit margin and increased external sales by 1. 23 billion. SM adjusted production and sales, leading to a decrease of 0. 55 billion. Raffinate oil sold to FPCC reduced by 0. 45 billion. Phenol in Mailiao scheduled for overhaul in March, thus decreased external sales by 0.33 billion due to inventory pre-stock for contracted clients.
 - ii. FCNB : +1. 07 billion
PTA adjusted production and sales based on market conditions, increasing sales by 1.23 billion. Rising demand for PS in consumer products increased sales by 0.1 billion. Reduced demand for ABS in semi-durable products and loose supply from competitors decreased sales by 0.24 billion.
 - iii. Other subsidiaries :
Business days were fewer last year in February due to the Chinese New Year holiday, while production and sales were normal this year, resulting in positive sales discrepancies of 0.31 billion for FIC in Vietnam, 0.2 billion for FTC, and 0.09 billion for FIPC.
3. Aspect of selling price:
The decline in crude oil prices led to downward market trends in PX and PTA. Prices of ABS, PS, PP, and long filament fiber increased with the effort of continuous promotion in high-value specifications. Other product prices showed mixed results under the influence of market inventory levels and supply-demand changes.

Spokesperson
Fu-Yuan Hong
Chairman
Tel : 02-2712-2211