



May 7, 2025

Explanation of FCFC's Consolidated Operating Revenue in April 2025

I. Comparison of consolidated operating revenue in April 2025 and March 2025.

NTD in Thousands

Apr. 2025	Mar. 2025	Amount Difference	Growth Rate
25,033,602	27,746,732	-2,713,130	-9.8

1. In April the consolidated operating revenue dropped by 2.71 billion compared to the previous month, reflecting a negative growth rate of 9.8%. This decrease consisted of a sales drop of 1.16 billion, and a decrease of 1.56 billion from the price adjustments.
2. Aspects of sales volume
 - i. FCFC : -1.2 billion
Scheduled overhaul of plant SM3 affected the total revenue by 0.52 billion in March. Furthermore, a decrease of 0.49 billion was attributable to unwell market condition of PX and sales volume decrease of raffinate oil to FPCC. In addition, US reciprocal tariff drove the clients to take a prudent approach toward material purchase, affecting the company's sale of PS, ABS, PP and PIA by 0.32 billion in total. Other than the above mentioned, an increase of 0.14 billion could be traced back to the reinforcement of PTA promotion and the resumption of plant phenol after its overhaul.
 - ii. FCNB : +0.19 billion
Adjusting raffinate oil's production and sales brought an extra 0.3 billion from external sales. An increase of 0.14 billion was generated by the reinforcement of PTA promotion. However, clients' of PS and PIA, affected by US tariff and the price drop of raw material tended to be more conservative, resulting in a decrease of 0.23 billion.
 - iii. Other subsidiaries :
FICC were faced with poor market condition, thus delaying the scheduled delivery in response to clients' request which affected 0.1 billion of the sales.
3. Aspects of selling Price
Due to the waywardness and uncertainties of US reciprocal tariff, the market remained conservative in outlook and a bearish sentiment in the macroeconomics landscape was monitored. Requests for crude oil dropped and the increasing output of oil countries led to the oil price drop which made the petrochemical quotes a lot encumbered.

II. Comparison of consolidated operating revenue of April in 2025 and in 2024 :

NTD in Thousands

Apr. 2025	Apr. 2024	Amount Difference	Growth Rate
25,033,602	32,147,249	-7,113,647	-22.1

1. In April of 2025, the consolidated operating revenue shank by 7.11 billion on a YOY basis, reflecting a negative growth rate of 22.1%. This decrease consisted of a sales drop of 3.07 billion, and the prices fall eclipsed 4.04 billion of the total revenue.

2. Aspect of sales volume

i. FCFC : -1.81 billion

Scheduled overhauls of SM, phenol and acetone resulted in a sales drop of 2.19 billion. Changes in raw material composition also led to a 1.19 billion decline in sales of raffinate oil to FPCC. Affected by US reciprocal tariff, clients remained conservative in outlook, leading to a decline of 1.16 billion on PS, ABS, PP, PTA and PIA. On the other hand, the company expanded its PX sales, contributing an increase of 2.73 billion.

ii. FCNB : -1.02 billion

Driven by US reciprocal tariff, clients' of PS and ABS exhibited a reserved position toward material purchase, affected 0.75 billion. In response to the market condition, the company adjusted its production and sales, resulting in a drcrease of 0.45 billion in PTA and an increase of 0.15 billion in raffinate oil.

iii. Other Subsidiaries :

FICC dropped by 0.17 billion due to the weak downstream demand. FIC in Vietnam suffered SPP pellets dumping from Chinese competitors and less operation hours of power generation kit, affecting 0.16 billion. FTC's clients of long filament restocked their inventory, bringing an extra of 0.13 billion revenue.

3. Aspect of selling price

Affected by US reciprocal tariff, the market remained conservative in outlook. Petrochemical and plastic-based products quotes were far encumbered as a result of the oil price drop. However, the company enjoyed a price uplift on long filament as a consequence of its differentiation.

Spokesperson
Fu-Yuan Hong
Chairman
Tel : 02-2712-2211