



## **Explanation of FCFC's Consolidated Operating Revenue in July 2025**

### I. Comparison of consolidated operating revenue in July 2025 and June 2025.

NTD in Thousands

July 2025	June 2025	Amount Difference	Growth Rate
23,302,893	24,792,702	-1,489,809	-6.0

1. In July, the consolidated operating revenue was 23 billion 302 million 890 thousand, dropping by 1.49 billion compared to the previous month, reflecting a negative growth rate of 6.0%. This decrease consisted of a sales drop of 1.14 billion, and the price adjustments wore down 0.35 billion of the total revenue.

#### 2. Aspects of sales volume

##### i. FCFC : -0.27 billion

Downstream clients of OX and PTA cut down their production volume, resulted in a sales drop of 0.47 billion. Also, due to the ambiguous tariff policy, north american clients of ABS remained a cautious stance, placing orders based on their inelastic demand, affecting 0.1 billion. Nevertheless, SM and phenol benefited from more operation days in July, bringing an addition of 0.24 billion to the company.

##### ii. FCNB : -0.6 billion

The decrease mainly resulted from the volume reconciliation of raffinate oil and PTA in response to the market trend.

##### iii. Other subsidiaries

FICC lowered down its sales volume to cope with the arranged overhaul in September, affecting 0.12 billion. Decreasing hours of power generation happened to FIC also led to the sales deduction. Clients cut down its stock reserve to cope with off-season time, affecting 0.11 billion.

#### 3. Aspects of selling Price

With the new productivity released and rising utility rate of SM and phenol, clients of PTA and PIA suspended their production to minimize the potential loss. Price of PS, ABS and PP suffered from the off-peak season and competitors' price war.

### III. Comparison of consolidated operating revenue of July in 2025 and in 2024 :

NTD in Thousands

July 2025	July 2024	Amount Difference	Growth Rate
23,302,893	30,018,602	-6,715,709	-22.4

1. In July of 2025, the consolidated operating revenue was 23 billion 302 million 890 thousand, shrinking by 6.72 billion on a YOY basis, reflecting a negative growth rate of 22.4%. This decrease consisted of a sales drop of 0.1 billion, and the prices fall eclipsed 6.62 billion of the total revenue.

#### 2. Aspect of sales volume

##### i. FCFC : -0.4 billion

Under the influence of weak market and tariff uncertainty, clients of phenol, PS and ABS placed orders in a cautious manner, affecting 0.96 billion. A decrease of 0.35 billion could be attributed to SM and OX's strategical reconciliation. Changes in raw material composition led to less raffinate oil production as well as its sales, affecting 0.12 billion. Yet, sales expansion of PX brought an addition 1.08 billion to the company.

##### ii. FCNB : +0.46 billion

In response to the market condition, PTA enhanced selling to lower down its stock, resulting in an extra of 1.13 billion.

However, requests of PS and ABS went weak, dropping by 0.48 billion. Also, under the arrangement of stock reserve, raffinate oil decreased by 0.3 billion.

##### iii. Other Subsidiaries :

Affected by the uncertainties of tariff and the weak market condition, customers purchased only for their necessary demand, affecting 0.24 billion of FIPC's and FICC's revenue. Product of FIC such as polyester, SPP pellet, film and yarn suffered from price competition among competitors and low demand from clients, affecting 0.19 billion. On the other hand, power generation increased by 0.24 billion on a YOY basis.

#### 3. Aspect of selling price

Raw material cost dropped as the oil price went low than last year. Also, excess supply led to the price competition among competitors. Despite the announcement of US reciprocal tariff, the actual influence and outcome still takes time to observe. Thus, clients placed their orders in a cautious way.

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