October 13, 2025

Explanation of FCFC's Consolidated Operating Revenue in September 2025

I. Comparison of consolidated operating revenue in September 2025 and August 2025.

NTD in Thousands

Sep. 2025	Aug. 2025	Amount Difference	Growth Rate
23,069,398	23,203,688	-134,290	-0.6

1. In September, the consolidated operating revenue drop by 0.13 billion compared to the previous month, reflecting a negative growth rate of 0.6%. This decrease consisted of a sales drop of 0.01 billion, and the price adjustment also wore down 0.12 billion of the total revenue.

2. Aspects of sales volume

i. FCFC：-0.12 billion

Undesirable performance of SM's downstream demand resulted in a sales loss of 0.27 billion. However, some of the mainland China orders dispatched from Longde plant, bringing 0.13 billion to the revenue.

ii. FCNB：+0.47 billion

The addition mainly resulted from the completion of the PTA-6 facility overhaul.

iii. Other subsidiaries

Schedule overhaul of FICC led to the decrease of 0.16 billion. Clients of FIPC stocked their reserve last month, corroding 0.14 billion this month .Also, filament of FTC shrank by 0.09 billion as a result of the season shifting.

3. Aspects of selling Price

Quotes of phenol and acetone benefited from competitors' production cutbacks. Average price of ABS rose as a result of the exploration of differentiated products. On the other hand, quotation of the rest products were suffering due to weak demand.

II. Comparison of consolidated operating revenue of September in 2025 and in 2024：

NTD in Thousands

Sep. 2025	Sep. 2024	Amount Difference	Growth Rate
23,069,398	27,508,402	-4,439,004	-16.1

1. In September of 2025, the consolidated operating revenue shank by 4.44 billion on a YOY basis, reflecting a negative growth rate of 16.1%. This decrease consisted of a sales drop of 0.5 billion, and the prices fall eclipsed 3.94 billion of the total revenue.

2. Aspect of sales volume

   i. FCFC：+1.1 billion

   Sales expansion of PX brought an extra 2.14 billion to the revenue. Also, backward sales of raffinate oil to FPCC rose by 0.22 billion. However, due to weak market conditions along with the impact os US tariff policies and peer competition, total sales of phenol, acetone, PTA, PS, ABS and PP decreased by 1.31 billion.

   ii. FCNB：-0.93 billion

   Sales and production of PS, ABS, and PTA were adjusted in response to weak demand, affecting 0.8 billion. Under the premise of November maintenance, sales of acetone were cut down by 0.06 billion to ensure its inventory levels.

   iii. Other Subsidiaries：

   Under the threat of US tariff and peer competition in mainland China, revenue of polyester-made yarn, SPP and nylon pellet dropped by 0.17 billion. To accommodate Vietnamese government’s need, operation hours of power generation kit were cut down, affecting 0.08 billion. Schedule overhaul of FICC led to the decrease of 0.24 billion. Clients of FIPC stocked their reserve last month, corroding 0.11 billion of the revenue this month .

3. Aspect of selling price

   Owing to the oil price fall, material cost dropped which affected the product price and strenghthened the price competition.

October 13 ,2025

Declare of FCFC's Consolidated Profit and Loss in the 3rd Quarter of 2025

I. Comparison of consolidated profit and loss in the 3rd quarter of 2025 and 2nd quarter of 2025：

NTD in Thousands

Item/Quarter	Q3 2025	Q2 2025	Difference	Growth Rate%
Consolidated Operating Revenue	69,575,979	73,547,567	-3,971,588	-5.4
Consolidated Profit	-189,938	-2,519,663	2,329,725	-
Profit Before Income Tax	2,264,376	-7,068,223	9,332,599	-
Profit After Income Tax				
Net Income (with Non-Controlling Interest)	2,004,660	-7,066,045	9,070,705	-
Net Income (Owner of the Parent)	1,787,030	-6,840,137	8,627,167	-
Profit Attributable to Common Shareholders of the Parent	0.3	-1.16	1.46	-

1. In the third quarter of 2025, the consolidated operating revenue shank by 3.98 billion compared to the previous quarter, reflecting a negative growth rate of 5.4%. This decrease consisted of a sales drop of 1.14 billion, and the prices fall wore down 2.84 billion of the total revenue.

   a. Aspect of sales volume

   i. FCFC：+2.1 billion

   Facilities of phenol and SM resumed to operate in the 3rd quarter from the overhaul, increasing the sales by 1.82 billion. Increase of raffinate oil sales and improvement of PX market conditions contributed to a sales extra of 1.78 billion. Affected by US tariff, PTA's American customers leveled down the load and cut their production, dropping the revenue by 0.97 billion. Also, confronted by the weak demand, sales of PS and ABS declined by 0.59 billion.

   ii. FCNB：-1.62 billion

   PTA-6 was affected by 1.03 billion due to its facility examination. Also, raffinate oil cut its export by 0.5 billion for reconciliation. Moreover, revenue of ABS dropped by 0.09 billion because of excess supply.

iii. Other subsidiaries

FTC orders on differentiated products plunged, affecting 0.57 billion. To accommodate Vietnamese government's need, operation hours of power generation kit were cut down. Clients of polyester-made yarn stocked their reserve last quarter, corroding 0.53 billion of the revenue this month. FICC and FIPC were faced with a decrease of 0.55 billion as a result of scheduled overhaul.

b. Aspect of selling Price

Affected by high temperature in summer, quotes of phenol and acetone went weak as a result of low demand for solvent. In the meanwhile, SM, PS, ABS, PTA and PIA suffered a lot from peer's new productivity and competition.

2. Consolidated loss before income tax in the 3rd quarter of 2025 was 2.26 billion, increasing by 9.33 billion compared with the previous quarter. Reasons are as follows：

a. Operating loss decreased by 2.33 billion：

As the US reciprocal tariff almost stabilized, market concerns were easing down and the oil price went stable. Although major products were still facing ample supply and customers were maintaining only essential purchasing, the company has continued to optimize its product combination, adjust production to control inventory losses, expand niche products development and new customer and take orders selectively to maintain the prices. As a result, product marigns have improved, leading to a recovery in orerating profit.

b. Consolidated non-operating profit increased by 7 billion

i. Investment profit of Equity Method jointly increased by 3.71 billion and FPCC accounted for 3.61 billion of the increase.

ii. Profit of exchange increased by 2.65 billion.
(0.32 billion in 3Q25; -2.33 billion in 2Q25)

iii. Cash dividend increased by 0.33 billion which mainly came from NYPC by 0.29 billion and FPCC by 0.24 billion.

II. Net profit after income tax attributed to owners of the parent in the 3rd quarter of 2025 was a billion 787 million 30 thousand. The earnings per share was NTD 0.3, NTD 1.46 more than the previous quarter.

III. Comparison of consolidated profit and loss in the first 3 quarters of 2025 and that of 2024：

NTD in Thousands

Item/Quarter	Q1-Q3,2025	Q1-Q3 2024	Difference	Growth Rate%
Consolidated Operating Revenue	222,032,935	267,315,493	-45,282,558	-16.9
Consolidated Profit	-3,156,625	-687,506	-2,469,119	-
Profit Before Income Tax	-5,226,248	1,835,297	-7,061,545	-384.8
Profit After Income Tax				
Net Income (with Non-Controlling Interest)	-5,450,144	2,212,543	-7,662,687	-346.3
Net Income (Owner of the Parent)	-5,494,875	1,446,354	-6,941,229	-479.9
Profit Attributable to Common Shareholders of the Parent	-0.94	0.25	-1.19	-476.0

1. In the first 3 quaeters, the consolidated operating revenue shank by 45.28 billion on a YOY basis, reflecting a negative growth rate of 16.9%. This decrease consisted of a sales drop of 12.23 billion, and the prices fall wore down 33.05 billion of the total revenue.

a. Aspects of sales volume

i. FCFC：-8.27 billion

A reduction of 9.24 billion could be attributed to the equipment overhaul of SM and phenol. Under the circumstances of weak demand, PS, ABS, PP, PTA and PIA leveled down the production to ensure the price, affecting 6.35 billion. Also, sales of raffinate oil decrease by 3.57 billion due to the change of raw material composition. Additionally, expansion of PX sales brought 11.84 billion to the total revenue.

ii. FCNB：-1.84 billion

Confronted with weak market conditions, PS and ABS leveled down its load and production, reflecting a decrease of 3.75 billion . On the other hand, sales of PTA, PIA and raffinate oil increased by 1.8 billion as a result of inventory reconciliation.

iii. Other subsidiaries

Affected by the tariff and fluctuation of exchange rate, FICC and FIPC decreased by 0.76 and 0.61 billion respectively. Also, yarn and SPP pellet of FIC in Vietnam declined by 1.33 billion. On the other hand, power generation kit increased by 0.98 billion under the request of Vietnamese government.

b. Aspects of Selling Price

Affected by the oil price, competitors' new productivity, US reciprocal tariff, quotes of merchandise went weak.

2. Consolidated loss before income tax in the first 3 quarters of 2025 was 5.23 billion, decreasing by 7.06 billion compared with that of 2024.

a. Operating loss decreased by 2.47 billion

Affected by oil price and uncertainty of US tariff, products margin shrank dramatically which enlarged the operation loss even more in the first 3 quarters than last year. Nevertheless, through the efforts of adjusting marketing portfolio, inventory destocking and sales expansion, loss in the 3rd quarter had converged.

b. Consolidated non-operating profit decreased by 4.59 billion

i. Investment profit of Equity Method decreased by 2 billion.
(MLPC-2.04 billion; FPCC -0.23billion; FHT-0.44 billion)

ii. Loss of exchange increased by 1.99 billion.
(-1.95 billion/2025Q1-Q3; -0.04 billion/2024Q1-Q3)

iii. Cash dividends decreased by 0.61billion.
(FPCC -0.44billion; FPC -0.24billion)

2. Net loss after income tax attributable to owners of the parent in the first 3 quarters of 2025 is 5 billion 494 million 880 thousand. The earnings per share is NTD -0.94, NTD 1.19 less than that of 2024.

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