



## **Explanation of FCFC's Consolidated Operating Revenue in November 2025**

### I. Comparison of consolidated operating revenue in November and in October.

NTD in Thousands

November 2025	October 2025	Amount Difference	Growth Rate
20,881,356	22,146,817	-1,265,461	-5.7

1. In November, the consolidated operating revenue was 20 billion 881 million 356 thousand, dropping by 1.27 billion compared to the previous month, reflecting a negative growth rate of 5.7%. This decrease consisted of a sales drop of 1.54 billion, and the price adjustments wore down 0.27 billion of the total revenue.

#### 2. Aspects of sales volume

##### i. FCFC : -1.15 billion

Production and sales volume were cut down as a result of undesirable margin of PX, SM and OX. Also, sales of raffinate oil decreased. The above factors jointly affected 1.15 billion in total. On the other hand, export expansion of PP brought an extra of 0.13 billion to the total revenue.

##### ii. FCNB : -0.53 billion

Affected by the scheduled overhaul, sales of phenol dropped by 0.4 billion this month. PTA and PIA trimmed down their production and sales volume which resulted in a decrease of 0.13 billion.

##### iii. FIC in Vietnam : +0.15 billion

In response to Vietnamese government's deployment, power generation kit contributed 80 million of the sales. An increase of 40 million could be traced back to the sales expansion of SPP and nylon pellet.

#### 3. Aspects of selling price

Quotation of PX and PTA slightly went up due to peer competitors' overhaul and the policy withdrew by Indian government on multiple mandatory certification. Quotation of others continued to consolidate because of weak demand. The company kept expanding differentiated products to elevate the average price.

III. Comparison of consolidated operating revenue of November in 2025 and in 2024 :  
NTD in Thousands

November 2025	November 2024	Amount Difference	Growth Rate
20,881,356	27,254,315	-6,372,959	-23.4

1. In November of 2025, the consolidated operating revenue was 20 billion 881 million 356 thousand, shrinking by 6.37 billion on a YOY basis, reflecting a negative growth rate of 23.4%. This decrease consisted of a sales drop of 3.32 billion, and the prices fall eclipsed 3.05 billion of the total revenue.
2. Aspect of sales volume
  - i. FCFC : -1.18 billion  
Clients of phenol, PS, ABS, PP and OX placed orders based on their inelastic demand, decreasing the sales by 1.4 billion. Change of raw material composition affected the sales of raffinate oil to FPCC by 0.71 billion. However, expansion of PX brought an extra 0.96 billion.
  - ii. FCNB : -1.39 billion  
Affected by the scheduled overhaul, sales of phenol dropped by 0.76 billion compared with last year. Other than that, PS and ABS were confronted by mainland China's contraction and new productivity, dropping by 0.58 billion.
  - iii. Other subsidiaries  
Under the threat of peer competition in mainland China, revenue of polyester-made yarn and film dropped by 0.26 billion. FIPC were confronted with intensive competition, affecting PC by 0.21 billion. FTC's customers adopted a wait-and-see attitude which led to a cutback of 0.18 billion on long staple fiber and the chord.
3. Aspect of selling price  
Quotation of petrochemical and plastic product slumped as a result of new productivity and lack of cost support. Also, affected by end-user conservative **consuming** attitude, downstream clients lowered down their production load which also led to a drop on product quotation.

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