



March 6, 2026

Explanation of FCFC's Consolidated Operating Revenue in February 2026

I. Comparison of consolidated operating revenue in February 2026 and in January 2026.

NTD in Thousands

February 2026	January 2026	Amount Difference	Growth Rate
22,981,250	25,040,014	-2,058,764	-8.2

1. The consolidated operating revenue in February decreased by 2.06 billion on a monthly basis, with a negative growth rate of 8.2%. Among the difference, sales amount decreased by 2.96 billion, and the price drop eclipsed the rest 0.9 billion.

2. Aspects of sales volume

i. FCFC : -0.43 billion

Due to less operating days and the Lunar New Year holiday in February, sales of SM, phenol, PTA, PS, ABS, and PP were affected, resulting in a combined decrease of 1.08 billion. In addition, changes of the raw materials composition in the production process reduced the resale of raffinate oil to FPCC by 0.27 billion. Meanwhile, improved market conditions for PX increased external sales by 1.08 billion.

ii. FCNB : -1.3 billion

The reduction in operating days and the Lunar New Year holiday led to lower demand from customers, affecting PTA, PS, ABS, and acetone, with a combined decrease of 1.21 billion.

iii. Other subsidiaries :

Affected by the Lunar New Year holiday, sales decrease happened to FTC by 0.61 billion, FICC by 0.15 billion and FIPC by 0.12 billion. Also, sales of polyester filament and cotton yarn of FIC Vietnam decreased by 0.14 billion. Operating hours of power kit were reduced due to coordination with the national power grid dispatch, decreasing revenue by 0.12 billion.

3. Aspects of Selling Price :

Affected by the rising regional geopolitical risks between the U.S. and Iran, crude oil prices increased, driving prices of PX, phenol/acetone, PTA, SM, PS and ABS rise.

II. Comparison of consolidated operating revenue of February in 2026 and in 2025 :

NTD in Thousands

February 2026	February 2025	Amount Difference	Growth Rate
22,981,250	27,143,490	-4,162,240	-15.3

1. Consolidated operating revenue in February 2026 decreased by 4.16 billion, with a growth rate of 15.3% on a YOY basis. Among the difference, sales amount decreased by 1.98 billion, and the price drop eclipsed 2.18 billion of the rest.

2. Aspect of sales volume

i. FCFC : -0.06 billion

Affected by the Lunar New Year holiday, clients' postponed their resumptions and the addition of new productivity affected the sales of PTA, PS, ABS, and PP, totalling 0.94 billion. Weak conditions for OX reduced the sales by 0.46 billion. Resale of raffinate oil to FPCC decreased by 0.39 billion. Clients of phenol/acetone had conducted their overhauls, trimming down the demand by 0.3 billion. Meanwhile, improved spreads of PX and SM increased the sales by 2.05 billion.

ii. FCNB : -0.9 billion

Due to low demand during the New Year holiday and the addition of new production capacity, sales of PTA, PS and ABS decreased by 0.92 billion in total.

iii. Other subsidiaries :

Affected by the Lunar New Year holiday, sales decrease happened to FTC by 0.65 billion, FIC Vietnam by 0.21 billion and FIPC by 0.11 billion.

3. Aspect of selling price:

Despite of recent rise, oil price still remain lower than last year, resulting in an inadequate support for the raw materials of petrochemical and plastic. In addition, problem of oversupply haunts the market, coupled with peers competition and customers purchasing policy, leading to decline of product prices.

Spokesperson
Wen-Chin Lu
President
Tel : 02-2712-2211