

April 10, 2026

Explanation of FCFC's Consolidated Operating Revenue in March 2026

I. Comparison of consolidated operating revenue in March and February 2026.

NTD in Thousands

Mar. 2026	Feb. 2026	Amount Difference	Growth Rate
33,728,547	22,981,250	10,747,297	46.8

1. In March, the consolidated operating revenue amounted to 33 billion 728 million and 547 thousand, increasing by 10.75 billion compared to the previous month, reflecting a growth rate of 46.8%. The rise consisted of the sales addition by 4.71 billion and the price raise supported the rest 6.04 billion of the total revenue.

2. Aspects of sales volume

i. FCFC : +1.69 billion

In March, clients returned to work from CNY holiday, bringing an increase of 1.34 billion to the products including SM, acetone/phenol, PTA, PS, ABS and PP. Moreover, change of raw material composition input led to a sales addition to the raffinate oil, equivalent to 0.26 billion.

ii. FCNB : +1.42 billion

More operating days in March triggered the clients demand for stock replenishment, resulting in the sales increase of acetone/phenol, PTA, PS and ABS by 1.06 billion. To reconcile the production, raffinate oil was put more in outward sales, bringing an extra 240 million of the revenue.

iii. Other subsidiaries

FTC increased by 790 million which could be owed to the peak season of filament and the volume of oil sold in March. FIC in Vietnam also increased by 560 million, and the increase came mainly from power generation and more business days which brought more sales volume to SPP pellet, Nylon chip and the fiber & textile products.

3. Aspects of selling Price

Affected by the military conflicts between the US-Israel and Iran, petrochemical and plastic products enjoyed an upswing following the oil surge.

II. Comparison of consolidated operating revenue of March in 2026 and in 2025 :

NTD in Thousands

Mar. 2026	Mar. 2025	Amount Difference	Growth Rate
33,728,547	27,746,732	5,981,815	21.6

1. In March 2026, the consolidated operating revenue amounted to 33 billion 728 million 547 thousand, increasing by 5.98 billion on a YOY basis, reflecting a growth rate of 21.6%. The rise consisted of the sales addition by 2.03 billion and the price raise support the rest 3.95 billion of the total revenue.

2. Aspect of sales volume

i. FCFC : +1.63 billion

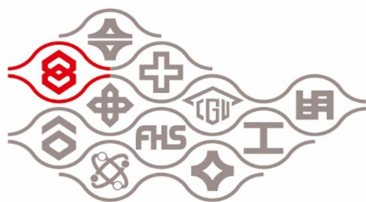
An addition of 1.32 billion resulted from the margin improvement and the price raise of PX. Also, SM and phenol had their overhaul last year, thus contributing an extra 1.23 billion this month. On the other hand, customers reducing or their production in response to the market, affecting the sales of OX, PTA and PIA by 770 million.

ii. FCNB : +330 million

Raffinate oil was allocated more in outward sales, increasing 280 million of the revenue. Profits were improved as a result of the increasing demand of acetone/phenol, PS, ABS and PIA, amounting the growth to 270 million. However, PTA suffered a decrease of 290 million due to the intransferable high cost.

3. Aspect of selling price

Due to the US strike on the Iranian oil facilities and the closure of strait of Hormuz, imbalance between demand and supply led to the price surge of oil and petrochemical products.



April 10 ,2025

Declare of FCFC's Consolidated Profit and Loss in the 1st Quarter of 2026

- I. Comparison of consolidated profit and loss in the 1st quarter of 2026 and 4th quarter of 2025 :

NTD in Thousands

Item/Quarter	Q1 2026	Q4 2025	Difference	Growth Rate%
Consolidated Operating Revenue	81,749,811	65,000,989	16,748,822	25.8
Consolidated Profit	3,147,223	-862,454	4,009,677	-
Profit Before Income Tax	7,302,040	159,189	7,142,851	4,487.0
Profit After Income Tax				
Net Income (with Non-Controlling Interest)	6,544,984	-348,403	6,893,387	-
Net Income (Owner of the Parent)	6,246,666	-295,193	6,541,859	-
Profit Attributable to Common Shareholders of the Parent	1.07	-0.05	1.12	-

1. In the first quarter of 2026, the consolidated operating revenue amounted to 81 billion 749 billion 811 thousand, increasing by 16.75 billion compared to the previous quarter, reflecting a growth rate of 25.8%. The rise consisted of the sales addition by 5.51 billion and the price raise supported the rest 11.24 billion of the total revenue.

- a. Aspect of sales volume

- i. FCFC : +4.22 billion

PX prices increased and processing margins improved, leading to higher operating rates and increased the sales of raffinate oil back to FPCC, with a total impact of 3.5 billion. After the scheduled overhaul last year, production of plant SM Mailiao has normalized, increasing sales by 1.56 billion. Increased operating rates of downstream phenol customers boosted sales by 310 million. However, poor OX profitability reduced production and sales by 610 million. PTA was affected by CNY holiday, with customers reducing or suspending operations, leading to a sales decline of 500 million.

- ii. Other subsidiaries
 - FIC Vietnam increased by 400 million, mainly due to longer operating hours of power kit and increased SPP pellet sales. FTC increased by 440 million, primarily due to peak shipments for A/W orders of filament fabrics. FIPC increased by 240 million and FICC increased by 210 million, primarily driven by a sharp rise in crude oil price that boosted product prices and customer restocking demand.
- b. Aspect of selling Price
 - In March, continued military attacks in the Middle East led to the oil scarcity and the price surge which followed an upswing of plastic products quotation.
- 2. Consolidated profit before income tax in the 1st quarter of 2026 was 7.3 billion, increasing by 7.14 billion compared with the previous quarter. Reasons are as follows :
 - a. Operating profit increased by 4.01 billion :
 - In this quarter, processing margins of aromatics products gradually improved. The company appropriately increased production and sales to capture profits. After the outbreak of the US–Iran conflict in March, crude oil and petrochemical plastic prices surged. To mitigate the risk of a future market reversal, the company cautiously selected orders and operated prudently. Combined with relatively low inventory costs, operating profit increased significantly.
 - b. Consolidated non-operating profit increased by 3.13 billion.
 - i. Investment profit of Equity Method jointly increased by 3.09 billion. Among the difference, FPCC contributed an extra 3.34 billion while MLPC decreased by 280 million.
- 3. Net profit after income tax attributed to owners of the parent in the 1st quarter of 2026 was 6 billion 246 million 666 thousand. The earnings per share was NTD 1.07, NTD 1.12 more than the previous quarter.

II. Comparison of consolidated profit and loss in the first quarter of 2026 and that of 2025 :

NTD in Thousands

Item/Quarter	Q1 2026	Q1 2025	Difference	Growth Rate%
Consolidated Operating Revenue	81,749,811	78,909,389	2,840,422	3.6
Consolidated Profit	3,147,223	-447,024	3,594,247	-
Profit Before Income Tax	7,302,040	-422,401	7,724,441	-
Profit After Income Tax				-
Net Income (with Non-Controlling Interest)	6,544,984	-388,759	6,933,743	-
Net Income (Owner of the Parent)	6,246,666	-441,768	6,688,434	-
Profit Attributable to Common Shareholders of the Parent	1.07	-0.08	1.15	-

1. In the first quarter, the consolidated operating revenue amounted to 81 billion 749 million 811 thousand, increasing 2.84 billion on a YOY basis, reflecting a growth rate of 3.6%. This increase consisted of a sales addition of 4.47 billion, yet the prices fall wore down 1.63 billion of the total revenue.

a. Aspects of sales volume

i. FCFC : +4.53 billion

Improved processing efficiency for PX and SM led to higher operating rates, contributing an extra of 6.73 billion. After the scheduled overhaul last year, production and sales of plant phenol normalized this year, increasing phenol and acetone totaling 540 million. However, due to poor OX profitability and reduced customer utilization rates, production and sales decreased by 1.38 billion. To reconcile the production, PS and PP decreased by 920 million. Weak downstream PTA market conditions and reduced customer utilization led to a decrease of 450 million.

ii. FCNB : +230 million

Adjustments in raffinate oil production and sales increased revenue by 180 million. PS customers restocked after the CNY, increasing sales by 150 million. However, due to weak downstream PTA market conditions and a sharp rise in raw material costs after US–Iran conflict, costs could not be effectively passed on as customers adopted a wait-and-see approach, resulting in a sales decrease of 120 million.

iii. Other subsidiaries

FIC Vietnam increased by 170 million, mainly due to optimization of SPP pellet product mix, contributing 260 million. However, polyester filament sales decreased by 150 million due to competition from Chinese peers and new capacity in Vietnam. FTC decreased by 530 million, mainly due to the impact of the US–Iran conflict, where branded customers of filament fabrics reduced orders amid concerns over declining end-market demand.

b. Aspects of Selling Price

Affected by military conflicts between the US and Iran, oil and petrochemical/plastic products were pushed high, making the average price of PX and PTA above last year. For other products, slower cost pass-through and weak downstream market conditions led to customer resistance and cautious purchasing, resulting in average selling prices remaining lower than last year.

2. Consolidated profit before income tax in the first quarter of 2026 was 7.3 billion, increasing by 7.72 billion compared with that of 2025.

a. Operating profit increased by 3.59 billion

Operating margin was improved through product portfolio optimization and lean production, lowering down the inventory loss. To capture better profit, utilization rate was raised in response to the market conditions of PX, SM and acetone/phenol. Also, military conflicts between the US and Iran led to a sudden raise in both the oil and the petrochemical products and thanks to the existing low-cost inventory, operating profit increased accordingly.

b. Consolidated non-operating profit increased by 4.13 billion

i. Investment profit of Equity Method increased by 3.85 billion and it was mainly from FPCC.

ii. Profit of exchange increased by 260 million.

(330 million/2026Q1; 70 million/2025Q1)

3. Net profit after income tax attributable to owners of the parent in the first quarters of 2026 is 6 billion 246 million 666 thousand. The earnings per share is NTD 1.07, NTD 1.15 more than that of 2025.

Spokesperson
Wen-Chin Lu
President
Tel : 02-2712-2211